

COD Processing Update

June 28th, 2023

Announcements

COD Holiday Schedule for Independence Day (6/28/23)

The FSA Partner and School Relations Center will be closed on Tuesday, July 4, 2023, to observe the Independence Day federal holiday. The COD System will accept and process data from schools and send back responses/acknowledgments on Tuesday, July 4, 2023, but schools will not be able to receive any federal funds on that day. Requests for changes in funding levels and for funds will not be processed until Wednesday, July 5, 2023.

Further information regarding the Independence Day processing and customer service hours for COD and other Federal Student Aid/ED call centers is posted in a [June 28, 2023 Electronic Announcement](#) on the Knowledge Center.

2023–24 COD System Peak Processing Reminders (6/22/23)

In July through August 2023, we will be in a peak processing period for the 2023–24 award year.

For information to assist schools with planning and processing during the peak processing period for the 2023–24 award year, refer to the [June 22, 2023 Electronic Announcement](#) posted on the Knowledge Center.

Additional 2021–22 Direct Loan Program Year Closeout Information (6/22/23)

On June 22, 2023, Federal Student Aid posted the third in a 3-part series of Direct Loan closeout announcements that provides closeout information for the 2021–22 Direct Loan Program Year. For more information, refer to the [Electronic Announcement](#) on the Knowledge Center.

Changes to the Payment Period Start Date for the Coronavirus Indicator (6/9/23)

With the end of the COVID-19 national emergency and public health emergency now determined, Federal Student Aid has changed the valid date range for a disbursement's payment period start date in the COD System, and the Coronavirus Indicator will be accepted when the payment period start date (PPSD) is a date inclusive of or between Jan. 1, 2018, and **May 11, 2023**. If a school submits an award and/or disbursement with a PPCSD outside of this range, it will be rejected.

Note: While the payment period start date window has changed, all other requirements related to the Coronavirus Indicator still must be met.

If you have additional questions about setting the Coronavirus Indicator, contact the FSA Partner and School Relations Center.

TEACH Grant Closeout Information for 2022–23 Award Year (5/30/23)

The Teacher Education Assistance for College and Higher Education (TEACH) Grant data submission deadline for the 2022–23 award year is **Friday, Sept. 29, 2023**. This is the last processing day of the award year. All school data must be received and accepted by this date to be included in a school's final Ending Cash Balance for the year. To be considered successfully closed out, the school must—

- Reconcile to a Zero Ending Cash Balance (Net Drawdowns – Total Net Booked Disbursements) of \$0 and Total Net Unbooked Disbursements of \$0, as reflected on your monthly TEACH Grant School Account Statement (SAS) and in your school's internal records.

For initial operational guidance about what closeout means and the tools a school can use to complete it, refer to a [May 30, 2023 Electronic Announcement](#) posted on the Knowledge Center.

Updated 2023–2024 COD Technical Reference Now Available (5/23/2023)

An updated [2023–2024 COD Technical Reference](#) is now available on the Knowledge Center. Contact the COD School Relations Center if you have questions about this material.

FY 24 Sequester Required Changes to the *Title IV* Student Aid Programs (5/16/23)

On May 15, 2023, Federal Student Aid posted information about the impact of sequestration on the *Title IV* student aid programs for fiscal year 2024. For more information, refer to the [May 15, 2023 Electronic Announcement](#).

Additional 2021–22 Direct Loan Program Year Closeout Information (4/25/23)

On April 25, 2023, Federal Student Aid posted the second in a 3-part series of Direct Loan closeout announcements that provides closeout information for the 2021–22 Direct Loan Program Year. For more information, refer to the [Electronic Announcement](#) on the Knowledge Center.

Current Issues

Campus-Based

There are no Campus-Based-related issues at this time.

Direct Loans

There are no Direct Loan-related issues at this time.

Grants

There are no Grant-related issues at this time.

Reminders

Keep School Contact Information Current in the COD System

We remind schools and third-party servicers that contact information in the COD System must be kept current. Contact information is extremely important for us to be able to reach the right people at the school, particularly about program-specific issues. The email addresses for the President, Financial Aid Administrator, Campus-Based Financial Aid Officer, Direct Loan Financial Aid Officer, and Pell Grant Financial Aid Officer are used to deliver time-sensitive materials and critical COD processing information to the school.

Having current contact information for these key staff is most critical for a school that is an additional location to a main campus. The information allows us to contact those officers directly at the additional location rather than needing to contact the main campus.

For more detail about updating school contact information or the Direct Loan or Pell Grant Financial Aid Officer, refer to the [Dec. 20, 2012 Electronic Announcement](#) posted on the Knowledge Center. The CampusBased Financial Aid Officer information can be updated directly from the “School Information” page within the Campus-Based System on the COD website.

How to Access Information from the COD Website File Share

As a reminder, Federal Student Aid shares student-specific information through uploaded files via the COD website. We upload these files to the File Share section of the “File Share & Messages” page of the COD website. Authorized school users are able to view and download the customized documents from the COD website. Schools can access the “File Share & Messages” page by completing the following steps:

1. Log in to the COD website.
2. Click on the “School” tab.
3. Enter the required school identifiers and click on “Search.” This will open the “School Summary Information” page.
4. Click on the “File Share/Messages” link on the left-hand side of the page to open the “File Share & Messages” page.